

## PRESS RELEASE

FOR IMMEDIATE RELEASE

July 22, 2011

### **Duncan Park Announces Proposed Private Placement**

Toronto, Ontario - Duncan Park Holdings Corporation (TSXV: DPH) announced today that it intends to undertake a non-brokered private placement of up to \$600,000 of common shares at a price of \$0.10 per share.

Proceeds from the proposed best efforts private placement will be used for general working capital purposes.

Completion of the private placement remains subject to, among other things, receipt of all requisite regulatory and other approvals. Duncan Park may also pay eligible finders a 5% fee. Insiders of the Company may participate for up to 15% of the private placement.

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#### *Cautionary Note Regarding Forward-Looking Information*

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes information with respect to Duncan Park's proposed private placement. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects", or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "does not anticipate", or "believes" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", or "will be taken", "occur", or "be achieved". Forward-looking information is based on the opinions and estimates of management at the date the information is made, and is based on a number of assumptions and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Duncan Park to be materially different from those expressed or implied by such forward-looking information, including risks related to

private placement financings, such as market conditions and regulatory and other approvals, obtaining necessary financing, risks associated with the exploration, development and mining industry such as economic factors, future commodity prices, market conditions, changes in foreign exchange and interest rates, government regulation, environmental risks, permitting timelines, capital expenditures, operating or technical difficulties in connection with exploration and development activities, availability of skilled labour and equipment, the speculative nature of gold exploration and development, contests over title to properties, and changes in project parameters as plans continue to be refined as well as those risk factors discussed in Duncan Park's management's discussion and analysis for the period ended May 31, 2011, available on [www.sedar.com](http://www.sedar.com). Although Duncan Park has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward looking information. Duncan Park does not undertake to update any forward-looking information contained herein, except in accordance with applicable securities laws.