



PRESS RELEASE

FOR IMMEDIATE RELEASE
May 31, 2013

Duncan Park Enters into Loan Agreement

Toronto, Ontario - Duncan Park Holdings Corporation (TSXV: DPH; OTCQX: DCNPF) announced that it has entered into a unsecured term loan agreement to borrow \$59,000 from a non-arm's length party (the "Loan"). The Loan bears an interest rate of 5% per annum, calculated annually and is due and payable on December 31, 2014.

The Loan was made by Ian McAvity, president, CEO, a director and a 10%+ shareholder of the Corporation. Proceeds of the Loan will be used for working capital purposes and may be prepaid by the Corporation prior to its maturity date without penalty.

With the new Loan, the Corporation has now borrowed a total of \$215,000, on similar terms, under the \$300,000 borrowing authority previously approved by the directors of the Corporation. (See press release dated February 27, 2013.) The maturity dates of the earlier loans had been extended from March 14, 2014 to December 31, 2014.

The Loan was approved by non-interested directors of the Corporation. A material change report in respect of the Loan will be filed on SEDAR in accordance with applicable securities law. The report could not be filed at least 21 days prior to closing as material information concerning the Loan was not then known by the Corporation.

About Duncan Park

Duncan Park is a Toronto-based mineral exploration company exploring for gold and other precious metals in Ontario's prolific Red Lake gold mining district.

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