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## **PRESS RELEASE**

FOR IMMEDIATE RELEASE  
July 27, 2012

### **Duncan Park Announces Proposed Financing**

Toronto, Ontario - Duncan Park Holdings Corporation (TSXV: DPH; OTCQX: DCNPF) announced today that it intends to undertake a non-brokered private placement of up to \$600,000 of flow-through and/or non-flow-through common shares at a price of \$0.05 per share.

Net proceeds from the proposed best efforts private placement are expected to be used, depending upon the amount of capital raised, to make the final \$125,000 property payment to Camp McMan Red Lake Gold Mines Ltd. required to complete the earn-in to the McManus patents, fund additional geological mapping and assaying samples, for current fiscal year working capital needs, and to provide up to approximately \$300,000 in working capital at year-end, which the Company anticipates will better position it to raise additional flow-through financing to pursue the recommended exploration program on its properties, and which should help put the Company in a better financial position for the following fiscal year.

The Company may pay a 5% cash fee to eligible finders with respect to certain subscriptions. The Company plans to complete the private placement this summer through one or more closings.

Completion of the financing remains subject to, among other things, receipt of all requisite regulatory and other approvals, including that of the non-interested directors of the Company. Insiders of the Company are expected to subscribe for a portion of the private placement. A material change report in respect of the private placement will be filed on SEDAR in accordance with applicable securities law.

The Company is planning a fall drilling program to follow up on the success of the winter drilling program (see press release dated April 26, 2012), contingent upon the availability of flow-through funding.

For further information, please contact:

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### *Cautionary Note Regarding Forward-Looking Information*

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, information with respect to Duncan Park's proposed private placement and exploration plans. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects", or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "does not anticipate", or "believes" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", or "will be taken", "occur", or "be achieved". Forward-looking information is based on the opinions and estimates of management at the date the information is made, and is based on a number of assumptions and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Duncan Park to be materially different from those expressed or implied by such forward-looking information, including risks related to private placement financings and exploration plans, such as market conditions and obtaining necessary financing and requisite approvals, risks related to option and joint venture arrangements, as well as risks associated with the exploration, development and mining industry such as economic factors, future commodity prices, changes in foreign exchange and interest rates, government regulation, environmental risks, permitting timelines, capital expenditures, operating or technical difficulties in connection with exploration and development activities, availability of skilled labour and equipment, the speculative nature of gold exploration and development, contests over title to properties, and changes in project parameters as plans continue to be refined as well as those risk factors discussed in Duncan Park's management's discussion and analysis for the period ended February 29, 2012, available on [www.sedar.com](http://www.sedar.com). Although Duncan Park has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Duncan Park does not undertake to update any forward-looking information contained herein, except in accordance with applicable securities laws.