

## PRESS RELEASE

FOR IMMEDIATE RELEASE

November 5, 2010

### **Duncan Park Shares to Resume Trading on TSX Venture Exchange following Reactivation from NEX**

**Toronto, Ontario** - Duncan Park Holdings Corporation (NEX: DPH.H) (the "Company" or "Duncan Park") announced today that the TSX Venture Exchange has advised that the Company's listing will be transferred from NEX to Tier 2 of the TSXV with trading scheduled to resume on the TSXV under the symbol "DPH" on Monday, November 8, 2010.

"We are very pleased that we have succeeded in moving the Company's listing back to the TSXV," said Ian McAvity, acting President and CEO of Duncan Park.

Since its listing was transferred to NEX in August 2009, Duncan Park re-focused its efforts on Ontario's Red Lake Gold District and entered into a previously announced option agreement (the "Option Agreement") with Sphere Resources Inc. ("Sphere") with respect to 16 unpatented mining claims in the Dome, Byshe, and Heyson Townships (the "Property"). Pursuant to the Option Agreement, the Company can earn a 75% interest in the Property by making property payments of \$75,000, expending \$925,000 on exploration of the Property, and issuing to Sphere 6,000,000 of shares of the Company. (See press release dated March 9, 2010.)

In addition, since August 2009, the Company completed private placement financings for an aggregate of \$500,000. (See press releases dated October 30, 2009 and May 7, 2010.) In October 2010, 1,966,666 shares were issued pursuant to the exercise of outstanding warrants at \$0.10 per share for aggregate proceeds of \$196,666.

To date, geophysical work has been carried out on the Property on the south eastern block of claims. The Company expects to file shortly on SEDAR an updated technical report on the Property.

For further information, please contact:

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*Neither TSX Venture Exchange Inc. nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange Inc.) accepts responsibility for the adequacy or accuracy of this release.*

## **Forward-Looking Information**

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, information with respect to the Company's exploration plans. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects", or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "does not anticipate", or "believes" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", or "will be taken", "occur", or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including risks associated with the exploration, development and mining industry such as economic factors as they effect exploration, future commodity prices, market conditions, changes in foreign exchange and interest rates, actual results of current exploration activities, government regulation, political or economic developments, environmental risks, permitting timelines, capital expenditures, operating or technical difficulties in connection with development activities, employee relations, the speculative nature of gold exploration and development, including the risks of diminishing quantities of grades of reserves; contests over title to properties, and changes in project parameters as plans continue to be refined as well as those risk factors discussed in the Company's Management Discussion & Analysis for the period ended August 31, 2010, available on [www.sedar.com](http://www.sedar.com). Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.