

## PRESS RELEASE

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FOR IMMEDIATE RELEASE  
August 3, 2011

### **Duncan Park Completes Private Placement; Drilling on Dome Property Scheduled to Commence this Week**

Toronto, Ontario - Duncan Park Holdings Corporation (TSXV: DPH) announced today that it has completed its private placement of \$600,000 of common shares.

The Company issued 6,000,000 common shares pursuant to its previously announced private placement (see July 22, 2011 press release) at a price of \$0.10 per share. Proceeds from the private placement will be used for general working capital purposes.

Duncan Park paid a finder's fee of \$5,500 to Jones, Gable & Company Limited. Insiders of the Company subscribed for approximately 9.9% of the private placement. The securities issued pursuant to the private placement are subject to a hold period expiring December 4, 2011.

Duncan Park also announces that its drilling contractor is on the Dome Property and the nine-hole, 2,700 metre Red Lake drilling program (announced July 22, 2011) is commencing this week.

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