

PRESS RELEASE

FOR IMMEDIATE RELEASE

February 7, 2011

Duncan Park Announces Proposed Flow-Through Private Placement

Toronto, Ontario - Duncan Park Holdings Corporation (TSXV: DPH) announced today that it intends to undertake a non-brokered private placement of up to \$1,000,000 of units ("**Units**") at a price of \$0.105 per Unit.

Each Unit will be comprised of one "flow-through" common share and one-half of one non flow-through common share purchase warrant (a "**Warrant**"). Each whole Warrant shall be exercisable for one common share at a price of \$0.15 per share for a period of 12 months.

Proceeds from the proposed best efforts private placement will be used to finance exploration on the Company's Red Lake properties. The Company has retained Abitibi Geophysics to conduct a medium-depth (\approx 500m) geophysical survey this month, particularly focused on the Company's water-covered claims while ice conditions permit. Subsequently, the Company plans to diamond drill previously identified targets on a portion of its land-based claims and additional targets that may be identified from the medium-depth geophysical program. The Company plans to accelerate its earn-in to the Red Lake properties pursuant to its option agreements.

Completion of the private placement remains subject to, among other things, receipt of all requisite regulatory and other approvals.

The Company expects to market the offering, in part, to flow-through funds. Duncan Park may also pay eligible finders a cash fee of up to 8% and issue that number of finder's warrants ("**Finder's Warrant**") equal to up to 10% of the number of Units sold. Each Finder's Warrant shall be exercisable for one non flow-through unit (a "**Finder's Unit**") at a price of \$0.105 per Finder's Unit for a period of 12 months. Each Finder's Unit shall be exercisable on the same terms as the Units, except that the common shares issuable thereunder shall be non flow-through shares.

Insiders of the Company may participate for up to approximately 10% of the private placement.

For further information, please contact:

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Cautionary Note Regarding Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, information with respect to Duncan Park's proposed private placement and exploration plans. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects", or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "does not anticipate", or "believes" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", or "will be taken", "occur", or "be achieved". Forward-looking information is based on the opinions and estimates of management at the date the information is made, and is based on a number of assumptions and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Duncan Park to be materially different from those expressed or implied by such forward-looking information, including risks related to private placement financings, such as market conditions and regulatory approvals, obtaining necessary financing and requisite regulatory and other approvals, risks related to option and joint venture arrangements, as well as risks associated with the exploration, development and mining industry such as economic factors, future commodity prices, market conditions, changes in foreign exchange and interest rates, government regulation, environmental risks, permitting timelines, capital expenditures, operating or technical difficulties in connection with exploration and development activities, availability of skilled labour and equipment, the speculative nature of gold exploration and development, contests over title to properties, and changes in project parameters as plans continue to be refined as well as those risk factors discussed in Duncan Park's management's discussion and analysis for the year ended August 31, 2010, available on www.sedar.com. Although Duncan Park has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Duncan Park does not undertake to update any forward-looking information contained herein, except in accordance with applicable securities laws.