

PRESS RELEASE

FOR IMMEDIATE RELEASE

July 16, 2007

DUNCAN PARK COMPLETES \$1.3 MILLION PRIVATE PLACEMENT

Toronto, Ontario - Duncan Park Holdings Corporation (TSXV: DPH) announced today that it has completed its previously announced non-brokered private placement and has issued 4,380,667 units ("Units") at a price of \$0.30 per unit for aggregate gross proceeds of approximately \$1,314,000.

Each unit is comprised of one common share (a "Common Share"), one-half of one common share purchase warrant exercisable for six months (a "Six-Month Warrant") and one-half of one common share purchase warrant exercisable for 12 months (a "12-Month Warrant"). Each whole Six-Month Warrant will be exercisable for one Common Share at a price of \$0.45 per share and each whole 12-Month Warrant will be exercisable for one Common Share at a price of \$0.60 per share. The Company can require holders to exercise (i) the Six-Month Warrants in the event that the volume weighted average of the Common Shares (based on closing trading prices for a 10-consecutive trading day period) on the TSX Venture Exchange (the "Weighted Average Price") is \$0.90 per share or above; and (ii) the 12-Month Warrants in event that the Weighted Average Price is \$1.20 per share or above.

In addition, the warrants provide holders with certain additional exercise rights (the "Additional Exercise Rights") that will enable them to acquire additional Common Shares, if available, at the applicable warrant exercise price. The Additional Exercise Rights may be exercised for additional Common Shares, if available, by holders that fully exercise (or have fully exercised) all of their applicable series of Warrants by the exercise deadline. The additional Common Shares will be allotted from the number of Common Shares, if any, not issued as a result of the applicable series of Warrants not having been fully exercised by other holders by the applicable exercise deadline. A Holder that duly exercises its rights at or before the applicable exercise deadline will be entitled to its *pro rata* share of additional Common Shares calculated on the basis of the number of Warrants of the applicable series exercised by that holder as a percentage of the total number of such Warrants exercised by all holders that exercise their Additional Exercise Rights.

An aggregate cash finder's fee of \$75,054 was paid and 250,180 finder's warrants were issued in connection with certain subscriptions to the following finders: First Canadian Capital Markets Ltd., Jones, Gable & Company Limited and Pope & Company Limited. The finder's warrants are exercisable for Common Shares at a price of \$0.30 per share for 18 months (the term of the finder's warrants having being increased from the previously announced 12-month term).

Net proceeds from the proposed private placement will be used for exploration and development of and related property payments on the Company's Rock Creek project and its other Nevada properties and for general working capital purposes.

The securities issued pursuant to the private placement are subject to a four-month hold period expiring November 14, 2007.

For further information, please contact:

Leonard J. Taylor
President & CEO
Duncan Park Holdings Corporation
Tel: 416-203-0860
Fax: 416-203-3980
taylor@duncanpark.com
www.duncanpark.com

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.