

## Duncan Park Holdings Corporation Announcement

Jul 21, 2006 – News Release

Duncan Park Holdings Corporation ("Duncan Park") (TSX VENTURE: DPH) announces that it has notified Randsburg International Gold Corp. ("Randsburg") that Duncan Park has taken the position that it has elected to treat Randsburg's failure to meet certain cash call provisions of the Elephant project joint venture as a deemed withdrawal by Randsburg from the joint venture.

As previously announced, Duncan Park notified Randsburg on June 15, 2006 that it considered Randsburg to be in default of certain cash calls provisions of the joint venture agreement between the two companies and that Duncan Park's position was that the agreement provides, that upon Randsburg's failure to cure such default within 30 days of the said notice, Duncan Park may elect to treat such default as a deemed withdrawal from the joint venture by Randsburg, in which event Randsburg's participating interest in the joint venture shall terminate and automatically be relinquished to Duncan Park.

Randsburg has not cured that default. The funds were intended to fund the exploration costs of Phase 4 of the Elephant project. Randsburg has challenged the validity of the cash call upon which Duncan Park's position is based, and has demanded arbitration of the matter. Duncan Park is cooperating in proceeding with that arbitration.

### Cautionary Note Regarding Forward-Looking Statements

This press release contains "forward-looking statements", within the meaning of applicable Canadian securities legislation, concerning the business, operations and financial performance and condition of Duncan Park. Forward-looking statements include, but are not limited to, statements with respect to exploration plans and capital expenditures. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Duncan Park, to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to arbitration, international operations; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future commodity prices; possible variations in possible mineralization, government regulation, environmental risks, failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mineral exploration. Although Duncan Park has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not

to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Duncan Park does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.