

Duncan Park Holdings Corporation Commences Phase 4 Drilling of Geophysical Targets at Elephant Gold and Silver Property in Nevada

Jun 14, 2006 – News Release

Duncan Park Holdings Corporation (TSX VENTURE:DPH) has commenced drilling at their Elephant Property based on recently completed down hole Mise-a-la-Masse and IP Surveys done by Gradient Geology and Geophysics. The geophysical surveys indicated highly prospective anomalies within probable Paleozoic basement rock. The Paleozoic rock sequence is the known host for the nearby Phoenix Project operated by Newmont Mining Corporation.

The drilling is the start of Phase 4 exploration and will consist of 3,500 feet of core from three new drill holes. A total of US \$300,000 has been budgeted for the start-up of Phase 4 drilling to complete the 3,000 - 3,500 feet of core drilling. EMM Core Drilling Services has been awarded the drilling contract.

Target area and description

All of the drill targets are based on the geophysical interpretation combined with the geologic model as defined to date. The targets identified are structural intercepts of early stage base metal and late stage precious metal mineralization. The anomalous gold, silver, copper, lead and zinc mineralization is hosted in Paleozoic metamorphosed sedimentary and igneous rock. The drilling is designed to extend the down-dip extension and strike length of Paleozoic rock and structures which control known anomalous mineralization. This exploration work will expand the width over 400 feet westward from previous drilling. The strike length will be tested over a distance of 800 feet.

Please see the press releases of September 7, 2005 and May 17, 2006 for details of anomalous mineralization and grade for the referenced drill holes.

- The first drill hole, is roughly 450 feet WNW of P-5C to test the down dip extension of Paleozoic rock and structures. The target is chargeability high and interpreted to be a mineralized fault cutting the favorable Paleozoic host rock.
- The next drill hole tests the southern extension of the above drill target, along strike of the interpreted chargeability high and structure. It is located 400 feet south along strike of the first drill hole.
- The third drill hole is approximately 900 feet south of P-5C and 300 feet east of P-2C. This drill hole will test the southern extension of the mineralized structure encountered in P-3C, P-4C and P-5C. This anomaly is a moderate to strong chargeability high located off hole to the west and deeper than the down hole geophysical probe depth and Paleozoic rock encountered in P-2C.

The three targets are based on the 3-D geophysical modeling and interpretive geologic data. Updated maps and the full Gradient geophysical report will be posted to Duncan Park's website at www.duncanpark.com. The Elephant gold and silver property is under joint venture with Randsburg International Gold Corp. (TSX VENTURE:RGZ).

This report was prepared by Greg Griffin, B.Sc., Geology, Regional manager of Duncan Park Holdings Nevada, Ltd. The foregoing report is based upon the available data provided to Duncan Park Holdings by Gradient Geology and Geophysics. The geophysical Mise-a-la-masse resistivity and vector chargeability survey and 3D modeling results have been reviewed and evaluated by Mr. Garry Carlson, President of Gradient Geology and Geophysics. The three additional drill targets are based upon his evaluation of the geophysical survey results.

About Duncan Park Holdings Corporation

Duncan Park is a Toronto based junior exploration company with interests in three exploration properties in Northern Nevada: Elephant, Rock Creek-Silver Cloud, and Santa Renia.

The Elephant property, with both precious and base metal discoveries, is in close proximity to the Phoenix mine project under development by Newmont, and is located in the Battle Mountain mining district within the prolific Battle Mountain-Cortez-Eureka gold trend. The Rock Creek-Silver Cloud property is located in the Northern Nevada Rift and features volcanic-hosted epithermal gold associated with Midas Trough mineralization. The Santa Renia property is within the Northern Carlin Trend-Midas Trough area with potential for both Midas and Carlin-type mineralization. The Elephant property is subject to a joint venture agreement with Randsburg International Gold Corp.

Cautionary Note Regarding Forward-Looking Statements

This press release contains "forward-looking statements", within the meaning of applicable Canadian securities legislation, concerning the business, operations and financial performance and condition of Duncan Park. Forward-looking statements include, but are not limited to, statements with respect to exploration plans and capital expenditures. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Duncan Park, to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to international operations; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future commodity prices; possible variations in possible mineralization, government regulation, environmental risks, failure

of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mineral exploration. Although Duncan Park has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Duncan Park does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws.