

## PRESS RELEASE

FOR IMMEDIATE RELEASE

May 27, 2010

### **Duncan Park Announces Exploration Work Commences on Dome Property**

TORONTO, ONTARIO - Duncan Park Holdings Corporation (NEX: DPH.H) (the "Company" or "Duncan Park") is pleased to announce today that initial exploration work on the Dome Property (the "Property") has commenced.

The Property, which is comprised of 13 unpatented mining claims covering 34 units in the Dome, Byshe and Hyeson Townships in Ontario's Red Lake Gold District, is the subject of the previously announced option agreement (the "Option Agreement") between Duncan Park and Sphere Resources Inc. ("Sphere").

As operator of the project, Sphere has organized surface preparation work on the Southeast section of the Property with a geophysical team expected to be onsite shortly to conduct an induced polarization survey. An exploration grid has been laid out and lines have been cut following review of available existing data.

Pursuant to the Option Agreement, Duncan Park has the option to acquire Sphere's option to acquire the 75% interest in the Property, subject to the satisfaction of certain conditions. While Sphere serves as operator of the project during the option period, Duncan Park retains the right to approve all work plans and budgets.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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#### *Cautionary Note Regarding Forward-Looking Information*

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, information with respect to the exploration plans for the Dome property and the option agreement. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects", or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "does not anticipate", or "believes" or

variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", or "will be taken", "occur", or "be achieved". Forward-looking information is based on the opinions and estimates of management at the date the information is made, and is based on a number of assumptions and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Duncan Park to be materially different from those expressed or implied by such forward-looking information, including risks related to option and joint venture arrangements, such as receipt of all requisite regulatory and other approvals, receipt of a satisfactory National Instrument 43-101 report as may be required, as well as risks associated with the exploration, development and mining industry such as economic factors, future commodity prices, market conditions, changes as well as risks associated with the exploration, development and mining industry such as economic factors, future commodity prices, changes in foreign exchange and interest rates, government regulation, environmental risks, permitting timelines, capital expenditures, operating or technical difficulties in connection with exploration and development activities, availability of skilled labour and equipment, the speculative nature of gold exploration and development, including the risks of diminishing quantities of grades of reserves, contests over title to properties, and changes in project parameters as plans continue to be refined as well as those risk factors discussed in Duncan Park's management's discussion and analysis for period ended February 28, 2010, available on [www.sedar.com](http://www.sedar.com). Although Duncan Park has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Duncan Park does not undertake to update any forward-looking information contained herein, except in accordance with applicable securities laws.