

PRESS RELEASE

FOR IMMEDIATE RELEASE

October 30, 2009

Duncan Park Completes Private Placement

Toronto, Ontario - Duncan Park Holdings Corporation (NEX: DPH.H) (the "Company" or "Duncan Park") announced today that it completed its previously announced non-brokered private placement and has issued 30,000,000 common shares at a price of \$0.01 per share for aggregate gross proceeds of \$300,000.

Proceeds from the private placement will be used for general working capital purposes.

The pricing of the private placement was consistent with the temporary pricing measures implemented by the TSX Venture Exchange. With the issuance of 30,000,000 common shares pursuant to the private placement, the Company now has 61,634,224 issued and outstanding common shares.

The securities issued pursuant to the private placement are subject to a four-month hold period expiring March 1, 2010.

The Company's Board of Directors intends to continue to seek new opportunities aimed at creating new shareholder value for Duncan Park shareholders. At the present time, it is not possible to predict the timing of this process and there is no certainty that the process will be successful.

The Company refers readers to its management's discussion and analysis for the period ended August 31, 2009 (filed on SEDAR on October 30, 2009) for an overview of the Company's current status and plans.

For further information, please contact:

Ian McAvity
Acting President & CEO
Duncan Park Holdings Corporation
Tel: 416-203-0860
info@duncanpark.com
www.duncanpark.com

Neither TSX Venture Exchange Inc. nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange Inc.) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, information with respect to Duncan Park's completed private placement and the company's future plans. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects", or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "does not anticipate", or "believes" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", or "will be taken", "occur", or "be achieved". Forward-looking information is based on the opinions and estimates of management at the date the information is made, and is based on a number of assumptions and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Duncan Park to be materially different from those expressed or implied by such forward-looking information, including risks related to private placement financings, such as market conditions and regulatory approvals, as well as the company's ability to identify and secure alternative business opportunities, obtain necessary financing and requisite regulatory and other approvals as well as risks associated with the exploration, development and mining industry such as economic factors, future commodity prices, changes in foreign exchange and interest rates, government regulation, environmental risks, permitting timelines, capital expenditures, operating or technical difficulties in connection with exploration and development activities, availability of skilled labour and equipment, the speculative nature of gold exploration and development, including the risks of diminishing quantities of grades of reserves, contests over title to properties, and changes in project parameters as plans continue to be refined as well as those risk factors discussed in Duncan Park's management's discussion and analysis for the period ended August 31, 2009, available on www.sedar.com. Although Duncan Park has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Duncan Park does not undertake to update any forward-looking information contained herein, except in accordance with applicable securities laws.