

PRESS RELEASE

FOR IMMEDIATE RELEASE

November 4, 2008

Duncan Park Announces Private Placement of up to \$300,000

Toronto, Ontario - Duncan Park Holdings Corporation (TSXV: DPH) announced today that it intends to undertake a non-brokered private placement of up to 6,000,000 units at a price of \$0.05 per unit for aggregate gross proceeds of up to \$300,000.

Each unit will be comprised of one common share and one common share purchase warrant exercisable for 12 months at a price of \$0.10 per share.

Proceeds from the proposed best efforts private placement will be used for drilling on the Company's Rock Creek property and general working capital purposes.

The private placement remains subject to regulatory approval.

The Company refers readers to its management's discussion and analysis for the period ended August 31, 2008 (filed on SEDAR on October 24, 2008) for an overview of the Company's current status and plans.

For further information, please contact:

Ian McAvity
Acting President & CEO
Duncan Park Holdings Corporation
Tel: 416-203-0860
info@duncanpark.com
www.duncanpark.com

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, information with respect to Duncan Park's proposed private placement and its exploration plans. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects", or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "does not anticipate", or "believes" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", or "will be taken", "occur", or "be achieved". Forward-

looking information is based on the opinions and estimates of management at the date the information is made, and is based on a number of assumptions and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Duncan Park to be materially different from those expressed or implied by such forward-looking information, including risks related to private placement financings, including market conditions and regulatory approvals, as well as risks associated with the exploration, development and mining industry such as economic factors as they effect exploration, future commodity prices, changes in foreign exchange and interest rates, actual results of exploration activities, government regulation, environmental risks, permitting timelines, capital expenditures, operating or technical difficulties in connection with exploration and development activities, availability of skilled labour and equipment, the speculative nature of gold exploration and development, including the risks of diminishing quantities of grades of reserves, contests over title to properties, and changes in project parameters as plans continue to be refined as well as those risk factors discussed in Duncan Park's management's discussion and analysis for the period ended August 31, 2008, available on www.sedar.com. Although Duncan Park has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Duncan Park does not undertake to update any forward-looking information contained herein, except in accordance with applicable securities laws.