

DPH PRESS RELEASE

FOR IMMEDIATE RELEASE

August 21, 2008

Duncan Park Holdings Corporation Announces Agreement to Acquire Randsburg International Gold Corp.'s Interest in the Elephant Property and Resolution of Outstanding Matters Between Parties

Toronto, Ontario - Duncan Park Holdings Corporation (TSXV: DPH) is pleased to announce that it has agreed to acquire Randsburg International Gold Corp.'s interest in the Elephant Property in Nevada. The agreement between Duncan Park and Randsburg also includes settlement of all outstanding matters between the parties, which have been the subject of arbitration.

The Elephant Property, located in the Battle Mountain mining district, Nevada, had been the subject of a joint venture agreement between Duncan Park and Randsburg. Upon completion of the acquisition of Randsburg's interest, Duncan Park will hold a 100% interest in the property.

Duncan Park has agreed to pay Randsburg \$50,000 in cash and issue to Randsburg 2,000,000 common shares of Duncan Park in connection with the acquisition of its interest in the Elephant Property. The common shares issued to Randsburg will be subject to a four-month hold period.

The agreement between the parties remains subject to regulatory approval.

For further information, please contact:

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Information

This news release contains "forward-looking information", within the meaning of applicable Canadian securities legislation, concerning the business and operations of Duncan Park. Forward-looking information includes, but is not limited to, information with respect to the acquisition of Randsburg's interest in the Elephant Property. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Duncan Park, to be materially different from those expressed or implied by such forward-looking information, including, but not limited, to risks related to risks associated with regulatory approvals. Although Duncan Park has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Duncan Park does not undertake to update any forward-looking information, except in accordance with applicable securities laws.