

PRESS RELEASE

For Immediate Release
May 9, 2005

Duncan Park Holdings Corporation Proceeds with Joint Venture on Elephant Gold-Silver Project and Completes \$100,000 Private Placement

TORONTO - Duncan Park Holdings Corporation (TSXV: DPH) is pleased to announce that it is proceeding with its previously announced joint venture with Randsburg International Gold Corp. whereby Randsburg can earn up to a 50% interest in Duncan Park's Elephant Gold and Silver project located in the Battle Mountain mining district, in the northwest part of the Battle Mountain-Cortez-Eureka Trend, Nevada.

Pursuant to the joint venture, Randsburg, a TSX Venture Exchange-listed exploration company, has earned a 25% interest in the property, by issuing to Duncan Park 100,000 common shares of Randsburg and 100,000 two year share purchase warrants exercisable to purchase common shares of Randsburg at a price of \$1.85 per share and spending US\$200,000 on an exploration program on the Elephant project.

In connection with the joint venture, Duncan Park also announces the completion of a \$100,000 private placement of units, pursuant to which Duncan Park has issued 200,000 units at a price of \$0.50 per unit to Randsburg; each unit consisting of one common share of Duncan Park and 200,000 two-year purchase warrants. Each warrant is exercisable for one common share of Duncan Park at a price of \$0.60 during the first year and at a price of \$0.75 during the second year. The common shares and warrants (and the common shares issuable upon exercise of the warrants) are subject to a hold period expiring September 5, 2005.

To earn an additional 25% interest within the next two years, Randsburg must first pay Duncan Park additional cash or stock with a value of US\$250,000 and then fund additional exploration expenses of US\$500,000 on the Elephant project. In the event that Randsburg only funds additional exploration expenses of US\$250,000, the company can only earn an additional 12% interest.

Duncan Park also announces that it made a US\$26,932 lease payment to the Nevada Land & Resource Company, LLC in connection with its Elephant Property.

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.