

PRESS RELEASE

For Immediate Release

January 13, 2005

Duncan Park Proposes Private Placement of up to \$1,500,000

Toronto, Ontario – Duncan Park Holdings Corporation (TSX Venture Exchange: DPH) announces that intends to undertake a “non-brokered” private placement of up to 3,000,000 units at a price of \$0.50 per unit for aggregate gross proceeds of up to \$1,500,000.

Each unit will be comprised of one common share and one common share purchase warrant. The warrants will have a two year term following closing and each warrant will be exercisable for one common share at a price of \$0.75 during the first year and \$1.00 during the second year.

Proceeds from the proposed private placement will be used for exploration and development on the Company’s Nevada properties and for general working capital purposes. A finder’s fee comprised of an 8% cash commission and 8% options may be payable in connection with certain subscriptions. The options will be exercisable for units at a price of \$0.65 for a 12 month term following closing.

Completion of the private placement will be subject to, among other things, board and regulatory approval, including satisfaction of the requirements of the TSX Venture Exchange.

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.