

PRESS RELEASE

For Immediate Release
November 14, 2002

DUNCAN PARK ANNOUNCES APPOINTMENT OF NEW DIRECTOR & CFO

Toronto, Ontario – Duncan Park Holdings Corporation (TSX Venture Exchange: YDP) announces that Sudbury, Ontario businessman Ron Arnold has been appointed a director and vice-president & chief financial officer of the Company.

Ron Arnold is founder of and president of Dalron Construction, a Sudbury-based residential builder and developer. Mr. Arnold's appointments coincide with the resignation of Peter W. Holmes as a director and vice-president & chief financial officer of the Company.

Duncan Park also announces that it has issued an aggregate of 28,294 common shares at \$0.35 per share as payment for \$9,900 in quarterly interest due on the Company's outstanding \$500,000 8% unsecured convertible debentures issued in June, 2002.

Duncan Park also announces that its annual and special meeting of shareholders has been rescheduled to January 3, 2003 at which time shareholders will be asked, among other things, to approve the Company's proposed change of business from an investment issuer to a mining issuer.

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For further information, please contact, Leonard J. Taylor, President & CEO, at (416) 203-0860.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy of this press release.