

PRESS RELEASE

For Immediate Release
April 1, 2002

DUNCAN PARK HOLDINGS SIGNS LETTER OF INTENT ON NEVADA MINERAL EXPLORATION PROPERTY

Toronto, Ontario – Duncan Park Holdings Corporation (CDNX: YDP) announces that it has signed a letter of intent to acquire a lease on the “Elephant Property” mineral exploration property in the Battle Mountain-Eureka Trend in northern Nevada.

The transaction calls for the Company to initially pay advanced minimum royalty payments (AMRPs) of US\$20,000 and issue 50,000 Common Shares to the arm’s-length vendor of the Property. The AMRPs would be paid against a 3% NSR, which would contain buy-back and sliding royalty provisions, payable on the Property. The Company would incur expenses of approximately US\$64,500 with respect to staking, filing and holding costs associated with the Property. In addition, the work program calls for exploration expenditures of US\$80,000 to US\$100,000 over a three-year period. In the event that the Company proceeds with exploration after the first year, it would pay additional AMRPs annually, and after the third year issue up to an additional 50,000 Common Shares

The Company previously announced that it had signed a letter of intent to acquire leases on three mineral exploration properties in the Carlin Trend in northern Nevada: South Silver Cloud/Rock Creek, Santa Renai, and Woodruff/Tonka.

Both transactions are subject to due diligence as well as board and regulatory approval and the signing of definitive agreements. The Company plans to present both proposed transactions to its shareholders at its forthcoming shareholders meeting in conjunction with the Company’s proposed change of business from an investment issuer to a mining issuer. The change of business is subject to regulatory and shareholder approval.

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For further information, please contact, Leonard J. Taylor, President & CEO, at (416) 203-0860.

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy of this press release.