

PRESS RELEASE

FOR IMMEDIATE RELEASE

Toronto, Ontario - Tuesday, June 5th, 2001 – Duncan Park Holdings Corporation (YDP-CDNX) announces that it has been advised by Harris Capital Management Inc., the controlling shareholder of Duncan Park, that Harris has entered into an agreement to sell 5,200,000 common shares or 63.4% of the issued shares of Duncan Park to Toronto based resource interests for \$0.125 per share. Upon closing of such sale, which is currently scheduled for June 15, 2001, Harris will grant the purchasers a right of first refusal to purchase an additional 800,000 common shares of Duncan Park. It is anticipated that upon closing the current directors and officers of Duncan Park will resign in favour of nominees of the purchaser. These nominees have not yet been identified to Duncan Park.

Closing of this transaction will be subject to any required regulatory approvals.

Duncan Park also announces a special dividend of \$0.015 per share to be paid to shareholders of record on June 14, 2001.

For further information contact:

John A. Gable
President
(416) 363-8871

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.”