

## **DUNCAN PARK HOLDINGS CORPORATION**

For Immediate Release  
July 10, 2001

### **DUNCAN PARK HOLDINGS CORPORATION ANNOUNCES CHANGE IN CONTROL & APPOINTMENT OF NEW MANAGEMENT**

Toronto, Ontario – Duncan Park Holdings Corporation (CDNX: YDP) announces that on July 9, 2001 Harris Capital Management Inc., its then controlling shareholder, sold 5,200,000 Common Shares or approximately 65.6% of the issued and outstanding shares of the Company to five private investors.

The Company also announces that following the sale of the shares, the existing directors and officers of the Company, including President John A. Gable, resigned their positions with the Company and were replaced as follows:

Mr. Leonard J. Taylor of Toronto was appointed President, CEO and a director of the Company. Mr. Taylor is a long-time member of the securities industry and has served as an officer and director of other public companies.

Mr. Peter W. Holmes, M.Sc. was appointed Vice-President and a director of the Company. He is president of P.W. Holmes & Associates Inc., a mining consulting company based in Tuscon, Arizona. Mr. Holmes has served as an officer and director of other public companies.

Mr. Eric P. Salsberg of Toronto was appointed a director of the Company. He is vice-president, corporate affairs of Fairfax Financial Holdings of Toronto. Mr. Salsberg has served as an officer and director of other public companies.

Duncan Park is a Toronto-based investment holding company. There are 7,926,834 Common Shares of the Company issued and outstanding.

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For further information, please contact:

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*The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy of this press release.*